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Alchemy Enterprises, Ltd. Well Accepted at the 30th Annual Fuel Cell Seminar

SCOTTSDALE, Ariz. – November 21, 2006 – Jonathan Read, CEO of Alchemy Enterprises, Ltd. (OTCBB: ACHM), the alternative energy company that is developing a new electric power cell technology that it believes will generate and manage electricity to power a broad range of applications, attended the 30th Annual Fuel Cell Seminar. The seminar, organized in conjunction with the U.S. Department of Energy, the U.S. Fuel Cell Council, the Environmental Protection Agency, the Federal Transit Administration and the NASA-Glenn Research Center was held November 13-17. The annual convention is the leading technology conference for the Hydrogen Fuel Cell industry, and is widely attended by the fuel cell industry participants and analysts covering the industry.

Alchemy's technology was positively received by the fuel cell community and ideas on interface technology between systems were exchanged. As a result of these exchanges, Alchemy will be moving toward a number of joint ventures. Read stated, "The advancements in the fuel cell technologies are extraordinary and will enhance in every way our Hydratus© system, and will result in potentially broad applications for our system." Mr. Read went on to say, "Fuel cell developers and manufacturers were excited to learn of our advancements and the alternative it presents to compressed hydrogen."

About Alchemy Enterprises, Ltd.:

Alchemy Enterprises, Ltd. is an alternative energy company that is developing a new electric power cell technology that it believes will generate and manage electricity to power a broad range of applications, including buses and automobiles. Working in a research and development partnership with NASA's Jet Propulsion Laboratories, the patent pending electric power cell technology, if developed, may produce a clean, environmentally friendly, re-usable source for electric power and fuel.

Founded in 1999, Alchemy Enterprises, Ltd. is headquartered in Scottsdale, AZ and is a publicly traded company (OTCBB: ACHM). For more information about Alchemy Enterprises, Ltd. please visit www.alchemy-energy.com.

This press release includes a number of forward-looking statements that reflect our management's current views with respect to future events and financial performance. Forward-looking statements include, but are not

limited to, statements that are not historical facts, and statements including forms of the words 'intend,' 'believe,' 'will,' 'may,' 'could,' 'expect,' 'anticipate,' 'plan,' 'possible' and similar terms. Actual results could differ materially from the results implied by the forward-looking statements due to a variety of factors, many of which are discussed throughout this Quarterly Report and in our SEC filings. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly release any revisions to these forward-looking statements that may reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, unless required by law. Factors that could cause actual results to differ materially from those expressed in any forward-looking statement made by us include, but are not limited to:

- the ability to finance activities and maintain financial liquidity;
- the ability to commercially develop our EPC Technology;
- changes in consumer preferences or trends;
- competitive offerings; and,
- the ability to develop a strong brand identity.