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Alchemy Enterprises, Ltd. to Present at the Big Dog Small Cap Conference in Las Vegas

The Big Dog Small Cap Conference

SCOTTSDALE, Ariz. – November 16, 2006 – Alchemy Enterprises, Ltd. (OTC BB: ACHM), the alternative energy company that is developing a new electric power cell technology that it believes will generate and manage electricity to power a broad range of applications, has accepted an invitation to present at The Big Dog Small Cap Conference. The Conference is being held at the Venetian Hotel and Casino in Las Vegas, Nevada, November 16-17. Alchemy is scheduled to present on Friday, November 17. Alchemy will update the attendees on the development of its electric power system technology - the *Hydratus*.

About Alchemy Enterprises, Ltd.:

Alchemy Enterprises, Ltd. is a development stage company seeking to design and license a cost and energy efficient electric power system technology called the "*Hydratus*" for use in motorized vehicles and industrial equipment and the storage of energy generated from other sources such as wind and solar energy. The technology **creates hydrogen on demand** which, when used in conjunction with existing hydrogen fuel cell technology, creates an electric power system that operates without combustion and **without the need for stored hydrogen** (which is usually highly compressed, difficult to transport, store and transfer, expensive to produce and dangerous). Alchemy has entered into a partnership (known as a task plan) with Jet Propulsion Laboratory (JPL), to develop, build and patent our prototype 100 kilowatts *Hydratus*. JPL is a federally funded research and development center sponsored by the National Aeronautics and Space Administration ("NASA") and is operated by California Institute of Technology (Caltech). For more information about Alchemy Enterprises, Ltd. please visit www.alchemy-energy.com.

This press release includes a number of forward-looking statements that reflect our management's current views with respect to future events and financial performance. Forward-looking statements include, but are not limited to, statements that are not historical facts, and statements including forms of the words 'intend,' 'believe,' 'will,' 'may,' 'could,' 'expect,' 'anticipate,' 'plan,' 'possible' and similar terms. Actual results could differ materially from the results implied by the forward-looking statements due to a variety of factors, many of which are discussed throughout this Quarterly Report and in our SEC filings. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly release any revisions to these forward-looking statements that may reflect events or

circumstances after the date hereof or to reflect the occurrence of unanticipated events, unless required by law. Factors that could cause actual results to differ materially from those expressed in any forward-looking statement made by us include, but are not limited to:

- the ability to finance activities and maintain financial liquidity;
- the ability to commercially develop our EPC Technology;
- changes in consumer preferences or trends;
- competitive offerings; and,
- the ability to develop a strong brand identity.